Liquidity Adjustment Facility: Auction Results

July 17, 2001

The results of the RBI Repo/Reverse Repo auctions held on July 17, 2001 are :

| Item | Repo Auction (Sale of securities by RBI) | Reverse Repo Auction (Purchase of securities by RBI) |
|---|--|--|
| 1. Applications received for one day repo period: (i) Number (ii) Amount (Face value in Rs. crore) | Nil NA | 1 10 |
| 2. Applications accepted for one day repo period: | | |
| (i) Number | NA | 1 |
| (ii) Amount (Face Value in Rs.crore) | NA | 10 |
| (iii) Cut-off Rate (per cent) | NA | 8.50 |
| 3. Weighted average Cut-off Rate (per cent) | | 8.50 |