

Money Market Operations as on July 17, 2001

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	14068.00	7918.00		21986.00
Lendings	13095.00	1711.00	5843.62	20649.62

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	7.85	7.86
(b) Range of rates	6.84-8.25	5.84-8.40

2 Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	150.00	8.00-8.00
Lendings	10.00	9.30-9.30

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	7068.69	at Bank Rate
Back-Stop	13.00	9.50

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
One Day	0.00	
Amount Outstanding	0.00	
Reverse Repo		
One Day	10.00	8.50
Amount Outstanding	10.00	

5. RBI's OMO net sales(-)/purchases(+) -56.42

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on July 15, 2001**
(For the reporting fortnight ending 27/07/2001)

136390.37

* Data cover 75-80 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.