Government of India announces the sale of "9.39 percent Government Stock, 2011" through price based auction.

July 23, 2001

The Government of India has announced auction of "9.39 percent Government Stock, 2011" for an aggregate amount of Rs 5,000 crore (nominal). The auction will be price based and will be conducted by the Reserve Bank of India (RBI) at Mumbai on Wednesday, July 25, 2001. The Stock will be eligible for ready forward facility. Bids in the prescribed form obtainable from the Regional Director, RBI, Public Debt Office, Fort, Mumbai, should be submitted on July 25, 2001 during the banking hours. On the basis of bids received, RBI will determine the minimum price at which offers will be accepted. The results of the auction will be announced on July 25, 2001 and payment by successful bidders will be during banking hours on July 26, 2001.

Bids for underwriting of the Government Security under auction can be submitted by the 'Primary dealers in the Government Securities Market' up to 2.30 p.m. on July 24, 2001 (Tuesday) to the CGM – in- Charge, Internal Debt Management Cell, Reserve Bank of India, Central Office , Fort, Mumbai 400 001.

Alpana Killawala
General Manager

Press Release : 2001-02/93