

Money Market Operations as on July 23, 2001

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	13882.00	7192.00		21074.00
Lendings	13282.00	2123.00	3728.36	19133.36

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	6.94	6.95
(b) Range of rates	6.00- 7.25	6.45- 7.85

2 Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	32.00	8.00- 11.00
Lendings	2.00	11.00- 11.00

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	3327.16	at Bank Rate
Back-Stop	13.00	9.50

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
Day	0.00	
Amount Outstanding	0.00	
Reverse Repo		
Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on July 20, 2001** **480175.03**
(For the reporting fortnight ending 27/07/2001)

* Data cover 75-80 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.