

**Draft Bill for Enforcement of Securities
by Banks and Financial Institutions**

August 3, 2001

The Reserve Bank of India today released on its website (www.rbi.org.in) a draft bill for enforcement of securities by banks and financial institutions. The Bill is prepared by a Working Group under the chairmanship of Shri M.R.Umarji, Executive Director, Reserve Bank of India. The Draft Bill will be available on the RBI website for a period of one month for views/comments of organisations and interested persons. Views/comments may be emailed to dnbs@rbi.org.in ; mrumarji@rbi.org.in or be mailed to the Chief General Manager-in-Charge, Department of Non-Banking Supervision, Central Office, Centre I, 2nd Floor, B-Wing, World Trade Centre, Cuffe Parade, Colaba, Mumbai-400 005. (Fax No.022-215 0540 or 022-216 2768)

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