Government of Gujarat Stock Auction - Auction Results

August 6, 2001

The results of the auction State Stock held on August 6, 2001 are:

Auction Results

I. Notified amount : Rs.250.00 crore

II. Bids received

(i) Number : 54

(ii) Amount : Rs.429.003 crore

III. Cut-off Yield : 9.40

IV. Bids accepted

(i) Number : 30

(ii) Amount : Rs.250.00 crore

V. Partial Allotment Percentage : 64.13 (7 Bids)

VI. Devolvement on Primary

Dealers

: Nil

(in fulfillment of underwriting

commitment)

VII. Total Amount Accepted : Rs. 250 crore

VIII. Weighted Average Yield : 9.31

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