

91 Day Treasury Bills - Auction Announced

August 11, 2001

The Reserve Bank of India has announced the auction of 91 day Government of India treasury bills for a notified amount of Rs.250 crore. **The auction will be conducted using "Uniform Price Auction" method.** The allocation to non-competitive bidders will be outside the notified amount, at the discretion of the Bank. The sale will be subject to terms and conditions specified in the General Notification No.F.2(12)-W&M/97 dated 31 March 1998 issued by Government of India.

Tenders should be submitted in the prescribed form on Tuesday, August 14, 2001 (August 15, 2001 being a holiday) before 1430 hours. The results will be announced the same evening. Payment by successful bidders will be on Friday, August 17, 2001.

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