

**Three State Governments to raise funds
from market on August 28, 2001**

August 23, 2001

Three State Governments have announced the sale of 10-year stock to the public by auction for an aggregate amount of Rs.740 crore as detailed below :

State	Amount (Rs.crore)
Maharashtra	290
Punjab	130
Tamil Nadu	<u>320</u>
	<u>740</u>

The auction will be conducted by Mumbai (Fort) office of the Reserve Bank of India on Tuesday, August 28, 2001. Tenders should be submitted in the prescribed form on Tuesday, August 28, 2001 before 14.30 hrs. Results will be announced the same evening. Payment by successful bidders will be on Wednesday, August 29, 2001.

N.L. Rao
Asst. Manager

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