Investment by Foreign Institutional Investors

August 24, 2001

The Reserve Bank of India has on August 24, 2001 notified that no further purchases of equity shares of ICICI Bank Ltd. should be made on behalf of Foreign Institutional Investors (FIIs) in the primary/secondary markets without obtaining prior clearance of the Reserve Bank of India. The aggregate net purchase of its equity shares by FIIs has reached the limit of 22 per cent of its paid up equity capital.

P.V. Sadanandan
Asst. Manager

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