## **Results of State Loan Auctions**

## August 28, 2001

The results of 10-year stock auctions of three State Governments held today are :

	<b>Auction Results</b>			Maharashtra	Punjab	Tamil Nadu
I.	Notified amount (Rs. in crore)		:	290.00	130.00	320.00
II.	Bids received					
	(i)	Number	:	60	48	59
	(ii)	Amount (Rs. in crore)	:	635.60	440.70	799.70
III.	Cut-off Yield (%)		:	9.40	9.40	9.38
IV.	Bids accepted					
	(i)	Number	:	23	13	16
	(ii)	Amount (Rs. in crore)	:	290.00	130.00	320.00
V.	Partial Allotment Percentage		:	61.23 (7 bids)	87.28 (5 bids)	N.A.
VI.	<b>Devolvement on Primary Dealers</b>		:	Nil	Nil	Nil
	(in fulfillment of underwriting commitment)					
VII.	Total Amount Accepted (Rs. in crore)		:	290.00	130.00	320.00
VIII.	Weighted Average Yield (%)		:	9.3600	9.3688	9.3184

Press Release : 2001-2002/238