

Repo/Reverse Repo Auction under LAF

September 4, 2001

The Reserve Bank of India under the Scheme of Liquidity Adjustment Facility, has announced **one day** repo auction and reverse repo auction in Government of India dated securities and treasury bills of all maturities of 91, 182 and 364 day Treasury Bills on **September 5, 2001 (Wednesday)** for scheduled commercial banks and Primary Dealers holding SGL Account and Current Account with it at Mumbai.

The eligible banks/institutions may submit separate applications before **10.30 a.m. on September 5, 2001** indicating the amount in face value and the repo rate in per cent rounded off to the nearest 5 basis points for repo auction and reverse repo auction in the prescribed form, obtainable at Internal Debt Management Cell, Reserve Bank of India, Central Office Building, 16th Floor, Mumbai. (also available from RBI's website www.rbi.org.in)

The applications should be addressed to the Chief General Manager, Internal Debt Management Cell, Reserve Bank of India, Central Office, Mumbai and the tenders should be deposited in the box kept at the reception on the ground floor of the Central Office Building.

The applications may be accepted fully or partially.

The result of the auction will be announced by 12.00 noon.

Payment by the successful bidders in the repo auction and release of funds to successful bidders in the reverse repo auction will be on **September 5, 2001 up to 2.30p.m.** and the repurchase/resale by RBI will be on **September 6, 2001.**

P.V. Sadanandan
Asst. Manager

Press Release : 2001-02/274