## Investments by NRIs/OCBs in the shares of Indian Companies

The Reserve Bank of India on September 5, 2001 has notified that non-resident Indians (NRIs), overseas corporate bodies (OCBs) can now purchase equity shares and convertible debentures of CRISIL up to 24 per cent of its paid up capital through stock exchanges under the portfolio investment scheme (PIS), as the company has passed a resolution at its General Body Meeting to this effect.

P.V. Sadanandan Asst. Manager

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