

Investment by Foreign Institutional Investors

September 5, 2001

The Reserve Bank of India has notified on September 5, 2001 that Foreign Institutional Investors (FIIs) can now purchase equity shares and convertible debentures of the following companies up to 40/49 per cent of their paid up capital through primary and secondary markets in India :

1.	SSI Ltd.	- 40%
2.	CRISIL	- 49%
3.	Global Tele-systems Ltd.	- 49%
4.	Reliance Industries Ltd.	- 49%
5.	Reliance Petroleum Ltd.	- 49%

These companies have has passed special resolutions at its Board of Directors and General Body Meetings to this effect.

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