प्रेस प्रकाशनी PRESS RELEASE

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Feb 5, 1998

Investment by Foreign Institutional Investors - Monitoring of overall ceiling

No further purchases of shares of Satyam Computer Services Limited should be made through stock exchanges in India on behalf of foreign institutional investors/NRIs/OCBs. The overall ceiling of 30 per cent of paid up equity capital permitted to be held by all registered foreign institutional investors together with purchases made by all NRIs and OCBs under the portfolio investment scheme has already reached in the case of this company.

(Alpana Killawala)
General Manager

Press Release : 1997-98/699

List `A'

Companies in which overall ceiling has reached and no further purchase can be allowed.

(a) Companies falling under 24% ceiling

1. Zee Telefilms Ltd.
2. Nagarjuna Constructions Ltd.
3. Patheja Forgings Auto Parts Manufacturing Ltd.
4. NIIT
5. Max India Ltd.
6. Shivalik Projects Ltd.
7. Carrier Aircon Ltd.
8. Digital Equipment (India) Ltd.
9. Wartsila Diesel India Ltd.
10. Elgi Equipments Ltd.

(b) Companies falling under 30% ceiling

1. Mastek Ltd.
2. Infosys Technologies Limited.
3. Satyam Computer Services Ltd.

(c) Public Sector banks including State Bank of India in which 20% ceiling has reached and no further purchase can be allowed.

nil

List `B'

Companies in which the trigger limit has reached and further purchases can be made only with prior approval of Reserve Bank of India.

(a) Companies in which 20% limit is reached.

1. Essel Packaging
2. BFL, Software Ltd.
3. Punjab Tractors Ltd.
4. TVS Suzuki Motor Cycles Ltd.
5. Flat Products Ltd.
6. Oswal Spinning and Weaving Mills Ltd.
7. Ramco Industries Ltd.
8. LGB Brothers Ltd.

(b) Companies in which 26% limit is reached.

1. Housing Development Finance Corporation Ltd.

(c) Public Sector banks including State Bank of India in which 16% ceiling has reached

1. State Bank of India
2. Bank of Baroda

List `C'

Companies in which investment by FIIs/NRIs/OCBs is allowed up to 30% subsequent to passing of resolutions to this effect in their Board of Directors and Annual General Body meetings.

1. Housing Development Finance Corporation Ltd.
2. Infosys Technologies Ltd.
3. Mastek Ltd
4. Asian Paints (India) Ltd.
5. The Paper Products Ltd.
6. Orchid Chemicals and Pharmaceuticals Ltd.
7. Polypex Corporation Ltd.
8. Satyam Computer Services Ltd.
9. Gujarat Ambuja Cements Ltd.