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|---------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                       | <b>प्रेस प्रकाशनी PRESS RELEASE</b>                                                                                                                                                                                                                                                                                                             |
| <p><b>प्रेस सम्पर्क प्रभाग</b>, केंद्रीय कार्यालय, पोस्ट बॉक्स 406, मुंबई 400 001<br/> फोन: 2266 0502 फैक्स: 2266 0358, 2270 3279</p> | <br><b>भारतीय रिज़र्व बैंक</b><br><b>RESERVE BANK OF INDIA</b><br><a href="http://www.rbi.org.in">www.rbi.org.in</a><br><a href="http://www.rbi.org.in/hindi">www.rbi.org.in/hindi</a><br>e-mail: <a href="mailto:helpprd@rbi.org.in">helpprd@rbi.org.in</a> |
| <b>PRESS RELATIONS DIVISION</b> , Central Office, Post Box 406, Mumbai 400001<br>Phone: 2266 0502 Fax: 2266 0358, 2270 3279           |                                                                                                                                                                                                                                                                                                                                                 |

**22-09-1997**

### **Investment by FII/NRIs/OCBs Monitoring of overall ceiling**

The aggregate net purchases of equity shares of the undernoted companies by Foreign Institutional Investors in the primary/secondary markets together with purchases made by NRIs/OCBs under the Portfolio Investment Scheme have reached the limit of 20 per cent of paid up equity capital:

1. BFL Software Ltd.
2. Paper Products Ltd.
3. Punjab Tractors Ltd.
4. TVS Suzuki Motor Cycles Ltd.

No further purchases of equity shares of these companies should be made by Foreign Institutional Investors NRIs/OCBs without obtaining prior clearance of the Reserve Bank of India.

**(Alpana Killawala)**  
General Manager

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### **Companies in which 24% and 30% ceiling has reached and no purchase can be allowed**

- Zee Telefilms Ltd.
- Satyam Computers Services Ltd.
- Nagarjuna Constructions Ltd.
- Patheja Forgings Auto Parts Manufacturing Ltd.
- NIIT
- Max India Ltd.
- Shivalik Projects Ltd.
- Polyplex Corporation Ltd.
- Carrier Aircorn Ltd.
- Digital Equipment (India) Ltd.
- Wartsila Diesel India Ltd.
- Housing Development Finance Corporation Ltd
- Mastek Ltd
- Infosys Technologies Ltd.

**Public Sector banks including State Bank of India in which 20% ceiling has reached and no further purchase can be allowed.**

- State Bank of India

**Companies in which 20% and 26% ceiling has reached and further purchase can be made with prior approval of Reserve Bank of India.**

- Essel Packaging
- BFL, Software Ltd.
- Paper Products Ltd.
- Punjab Tractors Ltd.
- TVS Suzuki Motor Cycles Ltd.

**Companies in which investment by FIIs/NRIs/OCBs is allowed upto 30% subsequent to passing of resolution to this effect in their Board of Directors and Annual General Body meetings**

- Housing Development Finance Corporation Ltd.
- Infosys Technologies Ltd.
- Mastek Ltd