प्रेस प्रकाशनी PRESS RELEASE

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Portfolio Investment by Foreign Investors - Purchase up to 30 per cent

Apropos the Government of India raising the celling for portfolio investment for foreign investors in Indian companies from 24 per cent to 30 per cent, the Reserve Bank of India has allowed purchase of equity shares and convertible debentures of the Housing Development Finance Corporation Ltd. up to 30 per cent of its paid up capital. Earlier, the Reserve Bank had allowed the purchase of equity shares and convertible debentures of Infosys Technologies Ltd., Housing Development Finance Corporation Ltd. and Mastek Ltd. up to 30 per cent of their paid up capital.

(Alpana Killawala)
Deputy General Manager

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