

Money Market Operations as on February 25, 2002

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	15711.00	7671.00		23382.00
Lendings	12241.00	1348.00	7807.38	21396.38

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	6.68	6.69
(b) Range of rates	5.67 - 7.05	5.60 - 7.05

2 Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	1125.00	7.65 - 7.65
Lendings	1175.00	7.65 - 8.35

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	4949.54	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	180.00	6.50
Amount Outstanding	180.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. **RBI's OMO net sales(-)/purchases(+)** 0.00

6. **Scheduled Commercial Banks' Cumulative**
Cash Balances with RBI as on February 21, 2002 **835328.49**
 (For the reporting fortnight ending 22/02/2002)

* Data cover 75-80 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.