

## Money Market Operations as on March 18, 2002

(Amount in Rupees crore and  
rate in per cent per annum)

### 1. Call/Notice Money Market\*

#### (i) Volumes

|                   | <b>Banks</b> | <b>Primary<br/>Dealers</b> | <b>Non-Bank<br/>Institutions</b> | <b>Total</b> |
|-------------------|--------------|----------------------------|----------------------------------|--------------|
| <b>Borrowings</b> | 13718.00     | 6925.00                    |                                  | 20643.00     |
| <b>Lendings</b>   | 11346.00     | 1062.00                    | 7389.66                          | 19797.66     |

#### (ii) Interest Rates

|                           | <u><b>Borrowings</b></u> | <u><b>Lendings</b></u> |
|---------------------------|--------------------------|------------------------|
| (a) Weighted average rate | 6.90                     | 6.92                   |
| (b) Range of rates        | 5.94- 7.50               | 5.94- 7.40             |

### 2 Term Money Market\*

|            | <u><b>Volume(Turnover)</b></u> | <u><b>Range of Rates</b></u> |
|------------|--------------------------------|------------------------------|
| Borrowings | 100.00                         | 9.25- 9.25                   |
| Lendings   | 120.00                         | 9.25- 9.25                   |

### 3. Standing Liquidity Facility Availed from RBI \$

|           | <u><b>Amount (outstanding)</b></u> | <u><b>Rate of Interest</b></u> |
|-----------|------------------------------------|--------------------------------|
| Normal    | 4942.60                            | at Bank Rate                   |
| Back-Stop | 136.88                             | 9.00                           |

### 4. Liquidity Adjustment Facility

|                           | <u><b>Amount Accepted</b></u> | <u><b>Rate</b></u> |
|---------------------------|-------------------------------|--------------------|
| <b>Repo</b>               |                               |                    |
| <b>One Day</b>            | 1085.00                       | 6.00               |
| <b>Amount Outstanding</b> | 1085.00                       |                    |
| <b>Reverse Repo</b>       |                               |                    |
| <b>One Day</b>            | 0.00                          |                    |
| <b>Amount Outstanding</b> | 0.00                          |                    |

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative  
Cash Balances with RBI as on March 15, 2002** **465818.02**  
(For the reporting fortnight ending 22/03/2002)

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\* Data cover 75-80 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.