

**Liquidity Adjustment Facility (LAF)
Quarterly Auction Calendar**

March 19 , 2002

The Reserve Bank of India has announced further calendars for the daily repo and reverse repo and fortnightly repo auctions under the Liquidity Adjustment Facility (LAF) for the April- June 2002 quarter. There is no other change in the existing terms and conditions under which the LAF auctions are conducted.

A. Calendar for Daily Repo and Reverse Repo Auctions (April-June 2002)

DATE	Repo/Reverse Repo Period (Days)	DATE	Repo/Reverse Repo Period (Days)	DATE	Repo/Reverse Repo Period (Days)
01/04/02	1	01/05/02	-	01/06/02	-
02/04/02	1	02/05/02	1	02/06/02	-
03/04/02	1	03/05/02	3	03/06/02	1
04/04/02	1	04/05/02	-	04/06/02	1
05/04/02	3	05/05/02	-	05/06/02	1
06/04/02	-	06/05/02	1	06/06/02	1
07/04/02	-	07/05/02	1	07/06/02	3
08/04/02	1	08/05/02	1	08/06/02	-
09/04/02	1	09/05/02	1	09/06/02	-
10/04/02	1	10/05/02	3	10/06/02	1
11/04/02	1	11/05/02	-	11/06/02	1
12/04/02	3	12/05/02	-	12/06/02	1
13/04/02	-	13/05/02	1	13/06/02	1
14/04/02	-	14/05/02	1	14/06/02	3
15/04/02	1	15/05/02	1	15/06/02	-
16/04/02	1	16/05/02	1	16/06/02	-
17/04/02	1	17/05/02	3	17/06/02	1
18/04/02	1	18/05/02	-	18/06/02	1
19/04/02	3	19/05/02	-	19/06/02	1
20/04/02	-	20/05/02	1	20/06/02	1
21/04/02	-	21/05/02	1	21/06/02	3
22/04/02	1	22/05/02	1	22/06/02	-
23/04/02	1	23/05/02	1	23/06/02	-
24/04/02	2	24/05/02	3	24/06/02	1
25/04/02	-	25/05/02	-	25/06/02	1
26/04/02	3	26/05/02	-	26/06/02	1
27/04/02	-	27/05/02	1	27/06/02	1

28/04/02	-	28/05/02	1	28/06/02	3
29/04/02	1	29/05/02	1	29/06/02	-
30/04/02	2	30/05/02	1	30/06/02	-
		31/05/02	3		

Note: 1. " - ". indicates no LAF auctions on that particular date
2. The calendar is only indicative in nature and in case of any change in duration of LAF auction, a separate press release indicating revision would be issued.

B. Calendar for Fortnightly Repo Auctions

Date of auction	Date of reversal	Repo Period
April 8, 2002	April 22, 2002	14 Days
April 22, 2002	May 6, 2002	14 Days
May 6, 2002	May 20, 2002	14 Days
May 20, 2002	June 3, 2002	14 Days
June 3, 2002	June 17, 2002	14 Days
June 17, 2002	July 1, 2002	14 Days

Note: The calendar is only indicative in nature and in case of any change in duration of LAF auction, a separate press release indicating the revision would be issued.

Alpana Killawala
General Manager

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