

Money Market Operations as on March 21, 2002

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	15399.00	8804.00		24203.00
Lendings	14048.00	1775.00	6802.71	22625.71

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	6.40	6.50
(b) Range of rates	5.25- 7.30	5.25- 7.30

2 Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	165.00	8.65- 9.60
Lendings	50.00	9.25- 9.30

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	1158.04	at Bank Rate
Back-Stop	36.88	9.00

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
One Day	6425.00	6.00
Amount Outstanding	6425.00	
Reverse Repo		
One Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative Cash Balances with RBI as on March 19, 2002** **735266.41**
(For the reporting fortnight ending 22/03/2002)

* Data cover 75-80 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.