

Money Market Operations as on March 27, 2002

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	20998.00	9650.00		30648.00
Lendings	19883.00	1861.00	7646.81	29390.81

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	6.87	6.84
(b) Range of rates	5.50 - 9.50	5.93 - 9.50

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings	92.00	9.60 - 10.25

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	3708.59	at Bank Rate
Back-Stop	26.00	9.00

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
One Day	2535.00	6.00
Amount Outstanding	2535.00	

Reverse Repo	
One Day	0.00
Amount Outstanding	0.00

(4)A. RBI's Repo Auction

14 Day	0.00
Amount Outstanding	750.00

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. Scheduled Commercial Banks' Cumulative

Cash Balances with RBI as on March 23, 2002	<u>63506.61</u>
Cash Balances with RBI as on March 24, 2002	<u>127013.22</u>
Cash Balances with RBI as on March 25, 2002	<u>190344.43</u>
(For the reporting fortnight ending 05/04/2002)	

* Data cover 75-80 per cent of total transactions reported by major participants