

Money Market Operations as on April 9, 2002

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	15341.00	11170.00		26511.00
Lendings	19033.00	1355.00	5095.45	25483.45

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	6.37	6.37
(b) Range of rates	5.38- 6.85	5.38- 6.90

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	100.00	8.00- 8.00
Lendings	400.00	8.00- 9.60

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	617.65	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
RBI's Repo		
1 Day	10990.00	6.00
Amount Outstanding	10990.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) -4240.00

6. **Scheduled Commercial Banks' Cumulative**
Cash Balances with RBI as on April 6, 2002 59786.06
Cash Balances with RBI as on April 7, 2002 119572.12
 (For the reporting fortnight ending 19/04/2002)

* Data cover 75-80 per cent of total transactions reported by major participants.
\$ Data relates to Mumbai center.