

Money Market Operations as on April 18, 2002

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	13952.00	10909.00		24861.00
Lendings	19100.00	1309.00	4922.03	25331.03

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	6.48	6.53
(b) Range of rates	5.00- 6.90	5.00- 6.90

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	157.00	9.00- 10.00
Lendings	159.00	8.50- 10.00

3. Standing Liquidity Facility Available from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	1452.62	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
RBI's Repo		
1 Day	920.00	6.00
Amount Outstanding	920.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on April 16, 2002** **713287.19**
(For the reporting fortnight ending 19/04/2002)

* Data cover 75-80 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.