

Money Market Operations as on May 15, 2002

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	14302.00	8918.00		23220.00
Lendings	16595.00	854.00	4399.45	21848.45

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	7.61	7.61
(b) Range of rates	6.00- 8.25	6.00- 8.40

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings		-

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	4434.89	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
RBI's Repo		
1 Day	0.00	
Amount Outstanding	0.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative Cash Balances with RBI as on May 13, 2002** **697984.13**
(For the reporting fortnight ending 17/05/2002)

* Data cover 75-80 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.