

Money Market Operations as on June 14, 2002

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	7549.00	8168.00		15717.00
Lendings	7894.00	851.00	4404.29	13149.29

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	6.00	6.32
(b) Range of rates	4.00- 6.35	4.00- 6.55

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	50.00	8.00- 8.00
Lendings	75.00	6.10- 6.10

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	226.30	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
3 Day	5660.00	6.00
Amount Outstanding	5660.00	
Reverse Repo		
3 Day	0.00	
Amount Outstanding	0.00	

5. **RBI's OMO net sales(-)/purchases(+)** 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on June 12, 2002** **771178.47**
(For the reporting fortnight ending 14/06/2002)

* Data cover 75-80 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.