# Money Market Operations as on July 1, 2002

(Amount in Rupees crore and
rate in per cent per annum)

## 1. Call/Notice Money Market*

### (i) Volumes

| | Banks | Primary Dealers | Non-Bank Institutions | Total |
|---|---|---|---|---|
| **Borrowings** | 12175.00 | 7937.00 | | 20112.00 |
| **Lendings** | 12654.00 | 559.00 | 4950.88 | 18163.88 |

### (ii) Interest Rates

| | Borrowings | Lendings |
|---|---|---|
| (a)Weighted average rate | 5.85 | 5.86 |
| (b) Range of rates | 4.84- 6.25 | 4.75- 6.55 |

## 2. Term Money Market*

| | Volume(Turnover) | Range of Rates |
|---|---|---|
| Borrowings | 6.00 | 6.90- 6.90 |
| Lendings | 25.00 | 7.75- 7.90 |

## 3. Standing Liquidity Facility Availed from RBI $

| | Amount (outstanding) | Rate of Interest |
|---|---|---|
| Normal | 112.00 | at Bank Rate |
| Back-Stop | 0.00 | |

## 4. Liquidity Adjustment Facility

| | Amount Accepted | Rate |
|---|---|---|
| **Repo** | | |
| **1 Day** | 5400.00 | 5.75 |
| **Amount Outstanding** | 5400.00 | |
| **Fortnightly Repo** | | |
| **14 Day** | 1400.00 | 5.75 |
| **Amount Outstanding** | 1400.00 | |
| **Reverse Repo** | | |
| **1 Day** | 0.00 | |
| **Amount Outstanding** | 0.00 | |

## 5. RBI's OMO net sales(-)/purchases(+) -1.44

**6. Scheduled Commercial Banks' Cumulative Cash Balances with RBI as on June 28, 2002** **923500.57**
(For the reporting fortnight ending 28/06/2002)

* Data cover 75-80 per cent of total transactions reported by major participants.
$ Data relates to Mumbai center.