

Money Market Operations as on September 25, 2002

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	10139.00	9721.00		19860.00
Lendings	13440.65	344.00	5387.32	19171.97

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.75	5.76
(b) Range of rates	4.77 - 6.55	4.76 - 6.55

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	222.00	5.00 - 6.75
Lendings	125.00	6.05 - 7.00

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	2.73	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	12690.00	5.75
Amount Outstanding	12690.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. **RBI's OMO net sales(-)/purchases(+)** -18.74

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on September 23, 2002** **200234.25**
(For the reporting fortnight ending 04/10/2002)

* Data cover 90-95 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.