

Money Market Operations as on September 28, 2002

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	3265.00	1573.00		4838.00
Lendings	3076.04	252.00	1452.26	4780.30

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.72	5.71
(b) Range of rates	4.77- 6.55	3.50- 6.55

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	100.00	6.25- 6.25
Lendings	115.00	6.25- 7.10

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	50.11	at Bank Rate
Back-Stop	1.12	8.75

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
Day	0.00	
Amount Outstanding	7744.00	
Reverse Repo		
Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on September 26, 2002** **396538.53**
(For the reporting fortnight ending 04/10/2002)

* Data cover 90-95 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.