

Money Market Operations as on October 9, 2002

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	9828.00	11087.00		20915.00
Lendings	16583.77	81.00	3442.92	20107.69

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.75	5.76
(b) Range of rates	4.75 - 6.00	4.75 - 6.05

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings	11.00	6.75 - 6.75

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	7.79	at Bank Rate
Back-Stop	1.35	8.75

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	18904.00	5.75
Amount Outstanding	18904.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 07/10/2002** **208965.86**
(For the reporting fortnight ending 18/10/2002)

* Data cover 90-95 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.