

Money Market Operations as on October 19, 2002

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	3556.00	1911.00		5467.00
Lendings	5086.13	110.00	1202.46	6398.59

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.74	5.76
(b) Range of rates	4.25 - 6.55	4.75 - 6.55

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings		-

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	7.70	at Bank Rate
Back-Stop	1.35	8.75

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
Day	0.00	
Amount Outstanding	19300.00	
Reverse Repo		
Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 17/10/2002** **865832.39**
(For the reporting fortnight ending 18/10/2002)

* Data covers 90-95 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.