

Money Market Operations as on November 2, 2002

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	4112.00	2528.00		6640.00
Lendings	5355.50	410.00	1454.15	7219.65

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.45	5.51
(b) Range of rates	4.49 - 5.60	4.50 - 5.60

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings		-

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	8.34	at Bank Rate
Back-Stop	1.66	8.50

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
Day	0.00	
Amount Outstanding	5125.00	
Reverse Repo		
Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) -16.64

6. **Scheduled Commercial Banks' Cumulative**

Cash Balances with RBI as on 31/10/2002

856503.05

(For the reporting fortnight ending 01/11/2002)

* Data covers 90-95 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.