

Money Market Operations as on November 14, 2002

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	7902.00	10427.00		18329.00
Lendings	11164.50	114.00	4356.13	15634.63

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.65	5.63
(b) Range of rates	2.00 - 6.25	2.00 - 6.30

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	665.00	5.80 - 7.50
Lendings	759.00	5.75 - 6.00

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	8.51	at Bank Rate
Back-Stop	1.74	8.50

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
Day	0.00	
Amount Outstanding	0.00	
Reverse Repo		
Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 12/11/2002** **732864.33**
(For the reporting fortnight ending 15/11/2002)

* Data covers 90-95 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.