

Money Market Operations as on December 3, 2002

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	5092.00	8131.00		13223.00
Lendings	5969.38	175.00	5362.94	11507.32

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.41	5.43
(b) Range of rates	4.42- 6.00	4.42- 6.00

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings		-

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	6.72	at Bank Rate
Back-Stop	3.14	8.50

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	16295.00	5.50
Amount Outstanding	16295.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. **RBI's OMO net sales(-)/purchases(+)** -4500.00

6. **Scheduled Commercial Banks' Cumulative**
Cash Balances with RBI as on 30/11/2002 **68547.77**
Cash Balances with RBI as on 01/12/2002 **137095.54**
 (For the reporting fortnight ending 13/12/2002)

* Data covers 90-95 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.