

Money Market Operations as on December 10, 2002

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	6152.85	8212.00		14364.85
Lendings	8332.30	279.00	4846.71	13458.01

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.48	5.49
(b) Range of rates	4.46 - 5.60	4.46 - 5.60

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings	45.00	6.00 - 6.75

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	6.72	at Bank Rate
Back-Stop	3.14	8.50

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	4120.00	5.50
Amount Outstanding	4120.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. **RBI's OMO net sales(-)/purchases(+)** -1.60

6. **Scheduled Commercial Banks' Cumulative**

Cash Balances with RBI as on 06/12/2002	<u>443291.70</u>
Cash Balances with RBI as on 07/12/2002	<u>504809.65</u>
Cash Balances with RBI as on 08/12/2002	<u>566327.60</u>
(For the reporting fortnight ending 13/12/2002)	

* Data covers 90-95 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.