

Money Market Operations as on December 16, 2002

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	7815.75	10443.30		18259.05
Lendings	11915.70	48.00	4888.16	16851.86

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.51	5.55
(b) Range of rates	4.09 - 6.00	4.54 - 6.00

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	945.55	5.55 - 6.20
Lendings	1480.00	5.55 - 7.50

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	5.62	at Bank Rate
Back-Stop	2.31	8.50

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	8975.00	5.50
Amount Outstanding	8975.00	
Repo Fortnightly		
Day	2784.00	5.50
Amount Outstanding	2784.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. **RBI's OMO net sales(-)/purchases(+)** 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 13/12/2002** **901468.43**
(For the reporting fortnight ending 13/12/2002)

* Data covers 90-95 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.