

Money Market Operations as on December 20, 2002

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	6472.00	10147.00		16619.00
Lendings	11140.32	114.00	3681.12	14935.44

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.61	5.62
(b) Range of rates	4.17 - 6.10	4.17 - 6.10

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	90.00	5.55 - 5.85
Lendings	60.00	5.85 - 5.90

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	173.83	at Bank Rate
Back-Stop	2.31	8.50

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
3 Day	6120.00	5.50
Amount Outstanding	6120.00	
Reverse Repo		
3 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 18/12/2002** **325795.66**
(For the reporting fortnight ending 27/12/2002)

* Data covers 90-95 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.