

Money Market Operations as on December 31, 2002

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	6721.85	7700.00		14421.85
Lendings	8342.52	75.00	4374.81	12792.33

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.63	5.65
(b) Range of rates	4.21- 5.85	4.21- 6.00

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	241.00	5.55- 6.35
Lendings	623.00	5.50- 6.45

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	6.41	at Bank Rate
Back-Stop	2.31	8.50

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	8235.00	5.50
Amount Outstanding	8235.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative**
Cash Balances with RBI as on 28/12/2002 **65591.65**
Cash Balances with RBI as on 29/12/2002 **131183.30**
 (For the reporting fortnight ending 10/01/2003)

* Data covers 90-95 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.