

Money Market Operations as on January 14, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	6235.69	8839.00		15074.69
Lendings	10153.86	240.00	4637.50	15031.36

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.51	5.52
(b) Range of rates	4.40 - 5.80	4.50 - 5.70

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	105.00	5.60 - 6.35
Lendings	15.00	5.75 - 5.90

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	3.72	at Bank Rate
Back-Stop	2.31	8.50

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	8770.00	5.50
Amount Outstanding	8770.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative**

Cash Balances with RBI as on 11/01/2003 **69944.47**

Cash Balances with RBI as on 12/01/2003 **139888.94**

(For the reporting fortnight ending 24/01/2003)

* Data covers 90-95 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.