

Money Market Operations as on January 15, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	5898.00	9254.00		15152.00
Lendings	9906.69	96.00	4615.28	14617.97

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.50	5.51
(b) Range of rates	4.51 - 5.60	4.50 - 5.60

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings	90.00	5.95 - 6.10

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	3.72	at Bank Rate
Back-Stop	2.31	8.50

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	9335.00	5.50
Amount Outstanding	9335.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) -8.98

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 13/01/2003** **203353.82**
(For the reporting fortnight ending 24/01/2003)

* Data covers 90-95 per cent of total transactions reported by major participants.
\$ Data relates to Mumbai center.