

Money Market Operations as on January 30, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	5616.00	7952.00		13568.00
Lendings	6547.72	100.00	5350.63	11998.35

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.73	5.75
(b) Range of rates	4.60 - 6.25	4.60 - 6.25

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	100.00	6.10- 6.90
Lendings	1.00	5.75 - 5.75

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	104.93	at Bank Rate
Back-Stop	2.75	8.50

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	1175.00	5.50
Amount Outstanding	1175.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative**
Cash Balances with RBI as on 28/01/2003 **259875.04**
 (For the reporting fortnight ending 07/02/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.

Filename: mmo3001.doc
Directory: E:\money\3001
Template: C:\Program Files\Microsoft Office\Office\Normal.dot
Title: Money Market Operations
Subject:
Author: Anand
Keywords:
Comments:
Creation Date: 01/23/03 7:47 PM
Change Number: 10
Last Saved On: 01/30/03 8:11 PM
Last Saved By: NAIL
Total Editing Time: 11 Minutes
Last Printed On: 01/30/03 8:13 PM
As of Last Complete Printing
Number of Pages: 1
Number of Words: 165 (approx.)
Number of Characters: 942 (approx.)