

Money Market Operations as on February 10, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	5894.39	7118.00		13012.39
Lendings	7458.97	46.00	5297.11	12802.08

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.52	5.54
(b) Range of rates	4.49- 5.90	4.49- 6.00

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	74.00	5.55- 5.75
Lendings	98.00	5.85- 5.90

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	26.16	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	2980.00	5.50
Amount Outstanding	2980.00	
Reverse Fortnightly		
Day	275.00	5.50
Amount Outstanding	275.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. **RBI's OMO net sales(-)/purchases(+)** 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 07/02/2003** **908634.76**
(For the reporting fortnight ending 07/02/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.