

Money Market Operations as on February 22, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	3625.40	1270.00		4895.40
Lendings	3043.10	330.00	1341.08	4714.18

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.47	5.49
(b) Range of rates	4.50 - 5.60	4.50 - 5.65

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	50.00	6.40 - 6.40
Lendings	70.00	6.40 - 7.00

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	4.26	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
One Day	0.00	
Amount Outstanding	8815.00	
Reverse Repo		
One Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative Cash Balances with RBI as on 20/02/2003** **854610.36**
(For the reporting fortnight ending 21/02/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.