

Money Market Operations as on March 04, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	6502.50	8489.00		14991.50
Lendings	5991.80	15.00	7410.89	13417.69

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.15	5.15
(b) Range of rates	4.00 - 5.80	4.00 - 5.80

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	90.00	6.40 - 6.40
Lendings	190.00	6.40 - 7.40

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	5.28	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	6125.00	5.00
Amount Outstanding	6125.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. **RBI's OMO net sales(-)/purchases(+)** 0.00

6. **Scheduled Commercial Banks' Cumulative**
Cash Balances with RBI as on 28/02/2003 **460466.16**
Cash Balances with RBI as on 01/03/2003 **529713.41**
Cash Balances with RBI as on 02/03/2003 **598960.66**
 (For the reporting fortnight ending 07/03/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.