

## Money Market Operations as on March 06, 2003

(Amount in Rupees crore and  
rate in per cent per annum)

### 1. Call/Notice Money Market\*

#### (i) Volumes

|                   | <b>Banks</b> | <b>Primary<br/>Dealers</b> | <b>Non-Bank<br/>Institutions</b> | <b>Total</b> |
|-------------------|--------------|----------------------------|----------------------------------|--------------|
| <b>Borrowings</b> | 6730.00      | 8983.00                    |                                  | 15713.00     |
| <b>Lendings</b>   | 7336.54      | 48.00                      | 6015.84                          | 13400.38     |

#### (ii) Interest Rates

|                           | <u><b>Borrowings</b></u> | <u><b>Lendings</b></u> |
|---------------------------|--------------------------|------------------------|
| (a) Weighted average rate | 5.01                     | 5.05                   |
| (b) Range of rates        | 4.00 - 5.20              | 4.00 - 5.20            |

### 2. Term Money Market\*

|            | <u><b>Volume(Turnover)</b></u> | <u><b>Range of Rates</b></u> |
|------------|--------------------------------|------------------------------|
| Borrowings | 2.00                           | 5.50 - 5.50                  |
| Lendings   | 275.00                         | 6.05 - 6.50                  |

### 3. Standing Liquidity Facility Availed from RBI \$

|           | <u><b>Amount (Outstanding)</b></u> | <u><b>Rate of Interest</b></u> |
|-----------|------------------------------------|--------------------------------|
| Normal    | 5.28                               | at Bank Rate                   |
| Back-Stop | 0.00                               |                                |

### 4. Liquidity Adjustment Facility

|                           | <u><b>Amount Accepted</b></u> | <u><b>Rate</b></u> |
|---------------------------|-------------------------------|--------------------|
| <b>Repo</b>               |                               |                    |
| <b>1 Day</b>              | 11585.00                      | 5.00               |
| <b>Amount Outstanding</b> | 11585.00                      |                    |
| <b>Reverse Repo</b>       |                               |                    |
| <b>1 Day</b>              | 0.00                          |                    |
| <b>Amount Outstanding</b> | 0.00                          |                    |

5. **RBI's OMO net sales(-)/purchases(+)** -50.01

6. **Scheduled Commercial Banks' Cumulative  
Cash Balances with RBI as on 04/03/2003** **731344.51**  
(For the reporting fortnight ending 07/03/2003)

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\* Data covers 90-95 per cent of total transactions reported by participants.  
\$ Data relates to Mumbai center.