

Money Market Operations as on March 07, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	5086.98	8819.00		13905.98
Lendings	6619.64	418.00	5574.00	12611.64

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.37	5.19
(b) Range of rates	4.00 - 7.00	4.00 - 7.00

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings		-

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	1094.67	at Bank Rate
Back-Stop	31.30	8.00

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
3 Day	1875.00	5.00
Amount Outstanding	1875.00	
Reverse Repo		
3 Day	35.00	7.10
Amount Outstanding	35.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 05/03/2003** **791657.47**
(For the reporting fortnight ending 07/03/2003)

* Data covers 90-95 per cent of total transactions reported by participants.
\$ Data relates to Mumbai center.