

Money Market Operations as on March 19, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	7631.00	7739.00		15370.00
Lendings	9194.76	81.00	5263.10	14538.86

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.44	5.44
(b) Range of rates	4.46- 6.30	4.45- 6.30

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	50.00	6.00- 6.00
Lendings	75.00	6.50- 7.40

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	447.03	at Bank Rate
Back-Stop	28.00	8.00

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	5370.00	5.00
Amount Outstanding	5370.00	
Reverse Repo		
1 Day	950.00	7.00
Amount Outstanding	950.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative**

Cash Balances with RBI as on 15/03/2003 **551637.20**

Cash Balances with RBI as on 16/03/2003 **620531.03**

(For the reporting fortnight ending 21/03/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.