

Money Market Operations as on March 21, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	6414.00	11049.00		17463.00
Lendings	10489.95	163.00	5749.97	16402.92

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.75	5.69
(b) Range of rates	4.93- 6.75	5.00- 6.75

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	593.00	6.00- 7.25
Lendings	120.00	6.40- 7.10

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	60.26	at Bank Rate
Back-Stop	23.00	8.00

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
3 Day	3835.00	5.00
Amount Outstanding	3835.00	
Reverse Repo		
3 Day	300.00	7.00
Amount Outstanding	300.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 19/03/2003** **810365.50**
(For the reporting fortnight ending 21/03/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.