

Money Market Operations as on March 22, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	2424.75	1599.00		4023.75
Lendings	2042.15	459.00	2348.59	4849.74

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	5.96	6.07
(b) Range of rates	4.73- 7.25	4.75- 7.25

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	15.00	5.95- 5.95
Lendings	50.00	5.91- 5.91

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	2363.39	at Bank Rate
Back-Stop	35.28	8.00

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
Day	0.00	
Amount Outstanding	3835.00	
Reverse Repo		
Day	0.00	
Amount Outstanding	300.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 20/03/2003** **871162.42**
(For the reporting fortnight ending 21/03/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.