

Money Market Operations as on March 24, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	7294.00	7547.00		14841.00
Lendings	6441.25	211.00	7229.15	13881.40

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	6.21	6.19
(b) Range of rates	5.00- 7.45	4.85- 7.50

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	269.00	5.00- 10.00
Lendings	25.00	7.10- 7.10

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	2662.61	at Bank Rate
Back-Stop	31.01	8.00

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	0.00	
Amount Outstanding	0.00	
Reverse Repo		
1 Day	3805.00	7.00
Amount Outstanding	3805.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on 21/03/2003** **929545.44**
(For the reporting fortnight ending 21/03/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.