

Money Market Operations as on April 7, 2003

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	6542.00	7618.00		14160.00
Lendings	6183.50	130.00	6626.76	12940.26

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	4.85	4.90
(b) Range of rates	1.75 - 5.25	1.75 - 5.25

2. Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	1188.00	5.00 - 10.00
Lendings	1225.00	5.25 - 5.50

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (Outstanding)</u>	<u>Rate of Interest</u>
Normal	26.60	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
1 Day	25040.00	5.00
Amount Outstanding	25040.00	
Repo Fortnightly		
Day	1200.00	5.00
Amount Outstanding	1200.00	
Reverse Repo		
1 Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. **Scheduled Commercial Banks' Cumulative Cash Balances with RBI as on 04/04/2003** **977403.88**
(For the reporting fortnight ending 04/04/2003)

* Data covers 90-95 per cent of total transactions reported by participants.

\$ Data relates to Mumbai center.